FINANCEMENT-QUÉBEC NEW BORROWINGS[1]

Financial Year 2008-2009

(Unaudited)

Projected new borrowings for the financial year:	**(millions de $)**
TOTAL	**2,500.0**
New borrowings as April 1st, 2009	**2,702.8**
Percentage of borrowing program completed	**108.1 %**

DATE OF ISSUE	FACE VALUE	AMOUNT IN CANADIAN DOLLARS[2]	COUPON	DATE OF MATURITY	CUMULATIVE OUTSTANDING[5]	PREFIX	CUSIP/ISIN	REF
yyyy/mm/dd	(millions)	(millions)	%	yyyy/mm/dd	(millions CAN$)			
Medium Term Notes - Canadian Program								
2008-05-05	61.0 $CAN	63.3	5.250	2034-06-01	410.9 $CAN	R-19	CA31739ZAG06	(4)
2008-05-22	40.0 $CAN	42.2	5.250	2034-06-01	450.9 $CAN	R-20	CA31739ZAG06	(4)
2008-05-26	500.0 $CAN	504.4	4.250	2015-12-01	500.0 $CAN	C02-01	CA31739ZAK18	(3)
2008-10-06	600.0 $CAN	600.0	4.090	2013-09-23	600.0 $CAN	C03-01	CA31739ZAL90	(4)
2008-10-20	100.0 $CAN	95.2	5.250	2034-06-01	550.9 $CAN	R-21	CA31739ZAG06	(4)
2008-10-28	40.0 $CAN	38.2	5.250	2034-06-01	590.9 $CAN	R-22	CA31739ZAG06	(4)
2008-11-20	52.0 $CAN	49.0	variable	2014-12-01	652.0 $CAN	C01-04	CA31739ZAJ45	(4)
2008-11-20	10.0 $CAN	9.4	variable	2014-12-01	662.0 $CAN	C01-05	CA31739ZAJ45	(4)
2008-12-15	500.0 $CAN	503.4	4.250	2015-12-01	1,000.0 $CAN	C02-02	CA31739ZAK18	(3)
2009-01-20	25.0 $CAN	23.0	variable	2014-12-01	687.0 $CAN	C01-06	CA31739ZAJ45	(4)
2009-02-17	500.0 $CAN	498.3	3.250	2014-06-01	500.0 $CAN	C04-01	CA31739ZAM73	(4)
2009-02-18	125.0 $CAN	115.1	variable	2014-12-01	812.0 $CAN	C01-07	CA31739ZAJ45	(4)
2009-02-25	25.0 $CAN	23.0	variable	2014-12-01	837.0 $CAN	C01-08	CA31739ZAJ45	(4)
2009-02-25	50.0 $CAN	46.0	variable	2014-12-01	887.0 $CAN	C01-09	CA31739ZAJ45	(4)
2009-03-02	70.0 $CAN	64.4	variable	2014-12-01	957.0 $CAN	C01-10	CA31739ZAJ45	(4)

Total	**2,702.8**

(1) Excluding maturities of less than 12 months.

(2) Borrowings in foreign currency given in Canadian equivalent of their value on the date of borrowing.

(3) Terms of public issues are released when price fixing takes place.

(4) Terms of private issues are released at closing date.

(5) Oustanding based on the face value.